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Recursive substitution is tedious but does not require new machinery.

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(Continued)  $(d) \hat{e}_i$

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$\hat{0. e_i (e)^0 x_{eii}}$

EXERCISE 2.6 (a) The intercept estimate  $b_1$  240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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null and alternative  
hypotheses are  $H_0: \beta = 0$  vs  $H_1: \beta \neq 0$ . The  
calculated t-value is  $t = \frac{b}{se(b)} = \frac{4.075}{0.1515} = 26.89$   
At a 5% significance  
level, we reject  $H_0$  if  
 $|t| > (0.975, 1515) = 1.96$   
. Since  $26.89 > 1.96$ ,  
we

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