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Chapter 02 Review of the Accounting
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Questions 1. Owners' equity can be
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ANSWERS TO END-OF-CHAPTER
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1. What constitutes internal controls for a payroll department? 1. Payroll system design, authorized signers, documentation, and review of the process 2. Why should more than one person prepare/verify payroll processing? 1. Internal controls and verification to avoid fraud or theft 3.

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giannac728. Key Concepts: Terms in this
set (51) The source of information for
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____. income statement section of the work sheet.

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