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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d)  $\hat{e}_i = 0.714286 - 0.228571 - 1.257143 + 0.257143 - 1.228571 + 1.285714 - 0$ .  $e_i = 0$  EXERCISE 2.6 (a) The intercept estimate  $b_1 = 240$  is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

**Answers to Selected Exercises - Econometrics**

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Preface This manual provides solutions to selected exercises from each chapter of the 4th edition of Econometrics by Badi H. Baltagi. Views and Stata as well as SAS programs are provided for the empirical exercises.

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