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Chapter 4 - 3 Steps to solution z Step 1: Identify cash flow (P and F) z Step 2: Identify interest rate (i) and number of periods z Step 3: Select appropriate table or formula y $F=P(1+i)^n$ $P=F(1+i)^{-n}$ y $F=P(F/P, i, n)$ $P=F(P/F, i, n)$ z Step 4: Perform calculation z All four steps are a small part of an actual engineering decision Chapter 4 - 4 Key points

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Chapter 4 Nominal and Effective Interest Rates CE 314 Engineering Economy Interest is quoted on the basis of: 1. Quotation using a Nominal Interest Rate 2. Quoting an Effective Periodic Interest Rate Nominal and Effective Interest rates are commonly quoted in business, finance, and engineering economic decision-making.

Chapter 4

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Engineering Economics 4-1 Cash Flow Cash flow is the sum of money recorded as receipts or disbursements in a project's financial records. A cash flow diagram presents the flow of cash as arrows on a time line scaled to the magnitude of the cash flow, where expenses are down arrows and receipts are up arrows. Year-end convention ~ expenses

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