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answers the questions of WHAT, HOW, and FOR WHOM goods are produced. The way in which a society addresses these questions determines the type of economic system it has. Directions: The table below lists the three major types of economic systems. Complete the table with brief explanations of how each system answers the three basic economic ...

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government payment to protect a certain economic activity. supply elasticity. measure of how quantity supplied responds to a change in price. theory of production. deals with the relationship between the factors of production and the output of goods and services. shortrun.

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Market Economy No matter how small or large a business is, it operates at one of four levels of economic activity.--- involve gathering raw materials such as timber for immediate use or to use in the making of a final product.

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### **Economic Performance Reteaching Activity Answer Guide**

What are the answers to reteaching activity 5 3 - Answers The quantity of a product (in this case, bottles of soda) that people are willing and able to sell is called the supply. If the price of soda increases to \$1.30 a bottle, the supply too will increase.

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### **Answer Key To History Reteaching Activity 33**

how government is involved in the economy and look at modern economic challenges. The student will read a significant number of original source documents and essays about economics while studying the lessons. English (Economics in Fiction and Non-Fiction). The student will read two novels, one book about the global economy, and one autobiography.

### **However - Notgrass**

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86.5% 15.2% 16.7% Number of Organizations Sales Net Income (profit) Corporations Partnerships Sole Proprietorships Source: 2002 Statistical Abstract of the United States Corporations, Partnerships, and Sole Proprietorships Visit [epp.glencoe.com](http://epp.glencoe.com) and click on Textbook Updates—Chapter 3 for an update of the data. 58 UNIT 1 FUNDAMENTAL ECONOMIC ...

### **Chapter 3: Business Organizations**

5. Stock market: Many investors engaged in speculation and buying on margin, fueling the market upward and generating great wealth, but only on paper (14.2 GR) 1. Employment: people found themselves out of jobs for years; women, African-American men and Mexican-

### **#2 The Nation's Sick (14.1GR)**

On the nation's economy 3. On soldiers and civilians 4. On military tactics and weaponry 5. On African Americans. Answer Key Chapter 11, Section 5 GUIDED READING A. Possible answers: 1. Secessionist threats never again used; federal government's power dramatically increased 2. Business helped by various mea-

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